

# MEMORANDUM OF UNDERSTANDING

## SOUTHWEST TEXAS JUNIOR COLLEGE

and

## SWTJC FRIENDS AND ALUMNI NETWORK, INC.

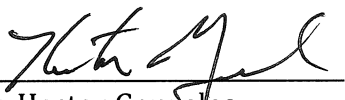
This agreement sets forth the guiding principals to the activities between both organizations. The SWTJC Friends and Alumni Network, Inc. "the Foundation", a tax-exempt corporation under IRS Section 501 (c)(3), is organized to operate a development foundation for the purpose of establishing and funding scholarships for the benefit of students attending Southwest Texas Junior College "the College", a public tax-supported institution of higher education located in Uvalde County, Texas.

The Foundation will:

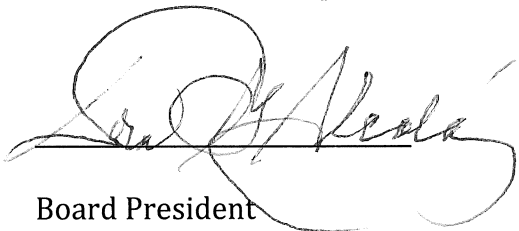
- Maintain its separate legal entity and ensure that it complies with IRS regulations to maintain its tax-exempt status.
- Coordinate fundraising activities and goals with the College President
- Contribute funds to the SWTJC FAN Scholarship
- Hold harmless the College from any liabilities arising from the Foundation's activities.

The College will:

- Communicate with the Foundation its mission, goals, objectives, and strategic plan.
- Through its President, coordinate fundraising objectives with the Foundation.
- Administer the SWTJC FAN Scholarship in accordance with scholarship guidelines and college procedures.
- Provide the Foundation reports on the use and status of the scholarship fund.

  
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Dr. Hector Gonzales  
President  
Southwest Texas Junior College

9/18/14  
Date

  
\_\_\_\_\_  
Board President  
SWTJC Friends and Alumni  
Network, Inc.  
Oct 21, 2014  
Date